

Good to Go Loans Credit Contracts Amendments - Affective 07.02.2024 unless otherwise noted.

From time to time, it is necessary for Credit Providers to make changes to their contract fees, terms and conditions. This may include a change, removal or addition of a term, condition or fee. This is often due to changes in legislation, amendments to responsible lending laws or a change in technology that, for example allows for instant payments and disbursements. Please see below changes we have made which will commence from the date of this notice.

1. We have amended “**Payment Dishonour Fee**” to “**Failed Payment Fee**”.

This change is made to the list of fees in the Financial Summary at the beginning of the contract.

That item will be amended to read:

Type of Fee	When Payable	Amount of Method of Calculation
Failed Payment Fee	Payable on a failed payment/s or default on a payment being made under the contract other than defaults listed elsewhere in this table.	\$27.50 per event

2. We have amended “**Direct Debit Fee**” to “**Direct Debit or Electronic Payment Processing Fee**”.

This change is made to the list of fees in the Financial Summary at the beginning of the contract.

That item will be amended to read:-

Type of Fee	When Payable	Amount of Method of Calculation
Direct Debit or Electronic Payment Processing Fee	Fee charged by the credit provider for processing or attempting to process payments via an electronic debit system if this is the chosen payment method	\$3.50 per event

3. We have amended the “**Drawdown Assessment Fee**” and “**Credit Limit Assessment Increase Fee**”.

This change is made to the list of fees in the Financial Summary at the beginning of the contract.

These items will be amended to read:-

Type of Fee	When Payable	Amount of Method of Calculation
Drawdown Assessment Fee	Applicable if the drawdown request is a) over 25% of the original Credit Limit or b) more than 30 days since the last full financial assessment.	20% of the Drawdown Amount
Credit Limit Assessment Fee	Applicable if there is a) a Credit Limit Increase or b) the drawdown request is greater than the original Credit Limit.	20% of the Drawdown Amount

4. We added a new fee “**Electronic Disbursement Fee**”. This change will be effective from 1st April 2024.

This change will be made by adding a new item in the Financial Summary at the beginning of the contract.

That item will read:-

Type of Fee	When Payable	Amount of Method of Calculation
Electronic Disbursement Fee	Payable when the consumer chooses the instant disbursement option for receipt of monies.	Up to \$4.50 per event

5. Add a definition of “**Failed Payment**”.

This change is made to clause 1 of the Contract Terms and Conditions by adding the following :-

“Failed Payment” means:-

- failure by you to make a payment in accordance with this agreement, or
- the inability by us to take a payment from your account (or such other method as you authorise) because you do not have sufficient available funds, or
- failure by your bank to make a payment to us by a direct debit request pursuant to an agreement entered into by you, or
- in circumstances where we make a balance enquiry on your account and ascertain that there are insufficient funds to meet a payment, we decide not to attempt to take the payment whether to prevent fees being charged to you or otherwise.

In any of these cases, a “Failed Payment fee” may be charged.”